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**EVERBRIGHT GRAND CHINA ASSETS LIMITED**  
**光大永年有限公司**

*(Incorporated in the British Virgin Islands with limited liability and  
transferred by way of continuation into the Cayman Islands)*  
**(Stock code: 3699)**

**POLL RESULTS OF  
THE EXTRAORDINARY GENERAL MEETING  
HELD ON 30 DECEMBER 2019**

Reference is made to the circular (the “**Circular**”) and the notice of extraordinary general meeting of Everbright Grand China Assets Limited (the “**Company**”) both dated 10 December 2019. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board announces that the ordinary resolutions proposed at the EGM held on 30 December 2019 were not passed by the Independent Shareholders by way of poll. The poll results of the resolutions proposed at the EGM are as follows:

Ordinary Resolutions		Number of Votes (Approximate %)*	
		For	Against
1.	(a) the execution of the Deposit Service Framework Agreement and its proposed annual caps (as defined and described in the Circular) be and are hereby confirmed, ratified and approved and the transactions contemplated thereunder be and is hereby approved; and	14,525 (0.18%)	8,056,000 (99.82%)

Ordinary Resolutions		Number of Votes (Approximate %)*	
		For	Against
	(b) any one or more directors of the Company be and are hereby authorised to do all such acts and things as they consider necessary and to sign and execute all such documents (including under the seal of the Company), and to take all such steps which in their opinion may be necessary appropriate, desirable or expedient for the purpose of giving effect to the Deposit Service Framework Agreement and its proposed annual caps and completing the transactions contemplated thereunder.		
2.	<p>(a) the execution of the Loan Service Framework Agreement and its proposed annual caps (as defined and described in the Circular) be and are hereby confirmed, ratified and approved and the transactions contemplated thereunder be and is hereby approved; and</p> <p>(b) any one or more directors of the Company be and are hereby authorised to do all such acts and things as they consider necessary and to sign and execute all such documents (including under the seal of the Company), and to take all such steps which in their opinion may be necessary appropriate, desirable or expedient for the purpose of giving effect to the Loan Service Framework Agreement and its proposed annual caps and completing the transactions contemplated thereunder.</p>	14,515 (0.18%)	8,056,010 (99.82%)

Ordinary Resolutions		Number of Votes (Approximate %)*	
		For	Against
3.	<p>(a) the execution of the Lease Framework Agreement and its proposed annual caps (as defined and described in the Circular) be and are hereby confirmed, ratified and approved and the transactions contemplated thereunder be and is hereby approved; and</p> <p>(b) any one or more directors of the Company be and are hereby authorised to do all such acts and things as they consider necessary and to sign and execute all such documents (including under the seal of the Company), and to take all such steps which in their opinion may be necessary appropriate, desirable or expedient for the purpose of giving effect to the Lease Framework Agreement and its proposed annual caps and completing the transactions contemplated thereunder.</p>	14,525 (0.18%)	8,056,000 (99.82%)

\* *The number and percentage of votes are based on the total number of Shares voted by the Independent Shareholders at the EGM in person or by proxy.*

As less than 50% of the votes were cast in favour of the above resolutions, the resolutions were not passed at the EGM.

As at the date of the EGM, the total number of Shares in issue was 441,400,000 Shares.

As disclosed in the Circular, China Everbright and its associates (holding 331,000,000 Shares in total, representing approximately 74.99% of the issued Shares) have stated their intention in the Circular to abstain from voting on the resolutions at the EGM and have done so accordingly. None of the other Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the EGM. Accordingly, the total number of Shares entitling the holder to attend and vote on the resolutions at the EGM was 110,400,000 Shares. Save as disclosed above, there were no Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

The Board believes that the transactions contemplated under the Framework Agreements would be cost-efficient and beneficial for and will generate income to the Group (as the case may be), which are able to maximise the Shareholders' value. The reasons and benefits for the transactions contemplated under the Framework Agreements have been fully disclosed in the Circular. The Board reaffirms its view that the transactions contemplated under the Framework Agreements are in the ordinary and usual course of business of the Company and are under normal commercial terms, and the terms of the Framework Agreements and their respective proposed annual caps are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

The Board is aware that the attendance of the EGM in person or by proxy is relatively low, which only accounted for approximately 7.3% out of the total number of Shares entitling the holder to attend and vote on the resolutions at the EGM. The Board is of the view that the poll results of the above resolutions proposed at the EGM may not truly reflect the views of the majority of the Independent Shareholders in relation to the entering into the Framework Agreements. The Company sincerely regrets the poll results of the above resolutions proposed at the EGM and looks forward to seeing more Shareholders to participate in the general meetings of the Company and to provide their valuable thoughts on the development of the Group in the future. The Company will continue to actively develop its business and optimise its operation by seeking business cooperation with existing business partners and customers (including Everbright Group) and exploring new business opportunities.

By Order of the Board  
**Everbright Grand China Assets Limited**  
**LIU Jia**  
*Chairman*

Hong Kong, 30 December 2019

*As at the date of this announcement, the Board comprises Mr. Liu Jia and Mr. Lin Zimin as executive Directors; Ms. Tse Hang Mui and Mr. Li Yinzhong as non-executive Directors; and Mr. Tsoi David, Mr. Shek Lai Him Abraham, Mr. Lee Jor Hung and Ms. Yu Pauline Wah Ling as independent non-executive Directors.*