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光大永年有限公司
EVERBRIGHT GRAND CHINA ASSETS LIMITED

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(Incorporated in the British Virgin Islands with limited liability and transferred by way of continuation into the Cayman Islands)
(Stock code: 3699)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Everbright Grand China Assets Limited (the "**Company**") is pleased to announce that Mr. Jiang Zhiwen ("**Mr. Jiang**") has been appointed as an executive Director of the Company with effect from 23 July 2026. Mr. Jiang has also been appointed as a member of the nomination committee and the investment committee of the Company.

Mr. Jiang, aged 51, has extensive experience in policy research, administrative management, and affairs related to Hong Kong and Macao. From August 1998 to March 2004, Mr. Jiang worked at the Development Research Center of the State Council (國務院發展研究中心), where he served as a staff member, deputy principal staff member, and principal staff member. From March 2004 to August 2022, Mr. Jiang worked at the Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region (中央人民政府駐香港特別行政區聯絡辦公室) (the "**Liaison Office**"). During his tenure at the Liaison Office, Mr. Jiang was appointed as principal staff member, deputy division director, division director, and division director concurrently serving as a level II bureau rank official. From August 2022 to June 2026, Mr. Jiang served as a level II bureau rank official and research fellow at the Mainland, Hong Kong and Macao Economic and Trade Exchange Promotion Association* (內地與港澳經貿交流促進會).

Mr. Jiang obtained a master certificate in Human Rights Law from the Faculty of Law of the University of Hong Kong in July 2007.

Mr. Jiang currently holds directorships in the following subsidiaries of the Company: (1) Brighter Win Limited; (2) Everbright Grand China Assets Management Limited; (3) Excel Harmony Investments Limited; (4) First Step Corporation Limited; (5) Growing China Limited; (6) Metallic Field Limited; and (7) Square Field Limited. Mr Jiang is also the director and chairman of the Board of the following subsidiaries of the Company: (1) Chengdu Everbright International Mansion Company Limited; (2) Chengdu Everbright Finance Centre Development Company Limited; (3) Chengdu Everbright Property Management Company Limited; and (4) Chengdu Sing Kong City Real Estate Company Limited.

Mr. Jiang currently holds directorships in Capital Century Company Limited ("**Capital Century**", a controlling shareholder of the Company); and Lucky Link Investments Limited and Top Charm Investments Limited, which are subsidiaries of Capital Century and direct holding companies of the Company; and Everbright Century Investment Limited, which is a subsidiary of Capital Century.

Save as disclosed above, Mr. Jiang did not hold any directorship in other listed public companies nor did he hold any other positions with the Company and any of its subsidiaries in the past three years immediately preceding the date of this announcement. As at the date of this announcement, Mr. Jiang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor does he have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company, save as disclosed above.

Mr. Jiang has entered into a service agreement with the Company commencing from 23 July 2026 for a term of three years, and is subject to retirement from office and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company. Mr. Jiang will be entitled to an annual salary of approximately HK$874,500 per annum and discretionary bonus which is determined by the remuneration committee of the Company and the Board with reference to the duties and responsibilities concerned.

Save as disclosed above, to the best knowledge, information and belief of the Board, there are no other matters relating to the appointment of Mr. Jiang which need to be brought to the attention of the shareholders of the Company and there is no other information concerning Mr. Jiang that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to extend its warm welcome to Mr. Jiang on his appointment.

By Order of the Board
Everbright Grand China Assets Limited
Liu Jia
Chairman

Hong Kong, 23 July 2026

As at the date of this announcement, the Board comprises Mr. Liu Jia and Mr. Jiang Zhiwen as executive Directors; Mr. Zhuang Minrong and Ms. Yin Junyan as non-executive Directors; and Mr. Ho Kwai Ching Mark, Mr. Shek Lai Him Abraham, Mr. Lee Jor Hung and Mr. Wang Cheung Yue as independent non-executive Directors.

* *for identification purpose only*