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EVERBRIGHT GRAND CHINA ASSETS LIMITED

光大永年有限公司

(Incorporated in the British Virgin Islands with limited liability and transferred by way of continuation into the Cayman Islands)

(Stock Code: 3699)

STABILIZATION ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION

Stabilization Actions and End of Stabilization Period

The Company further announces that the stabilization period in connection with the Global Offering ended on February 7, 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilization actions undertaken by China Everbright Securities (HK) Limited, the Stabilizing Manager, during the stabilization period involved:

1. over-allocations of an aggregate of 16,560,000 Shares in the International Placing, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and

2. successive on-market purchases of an aggregate of 16,560,000 Shares in the price range of HK\$1.18 to HK\$1.41 per Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) during the stabilization period, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. The last on-market purchase made by the Stabilizing Manager during the stabilization period was on February 6, 2018 at the price of HK\$1.37 per Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%).

Lapse of Over-allotment Option

The Joint Global Coordinators did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on February 6, 2018.

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LAPSE OF OVER-ALLOTMENT OPTION

The Joint Global Coordinators did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on February 6, 2018.

The Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board of Directors
EVERBRIGHT GRAND CHINA ASSETS LIMITED
Mr. LIU Jia
Chairman

Hong Kong, February 9, 2018

As at the date of this announcement, the Board Mr. Liu Jia and Mr. Lin Zimin as executive Directors; Ms. Tse Hang Mui and Mr. Li Yinzong as non-executive Directors; Mr. Tsoi David, Mr. Shek Lai Him Abraham, Mr. Lee Jor Hung and Ms. Yu Pauline Wah Ling, as independent non-executive Directors.