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EVERBRIGHT GRAND CHINA ASSETS LIMITED
光大永年有限公司

*(Incorporated in the British Virgin Islands with limited liability and
transferred by way of continuation into the Cayman Islands)*

(Stock code: 3699)

**DECLARATION AND PAYMENT OF A SPECIAL DIVIDEND
AND
CLOSURE OF REGISTER OF MEMBERS**

Reference is made to the announcement of Everbright Grand China Assets Limited (the “**Company**”) dated 18 January 2021 in relation to the notice of meeting of the board of directors (the “**Board**”) of the Company regarding the proposed declaration and payment of a special dividend (the “**Special Dividend**”).

SPECIAL DIVIDEND

Having considered the financial and cash flow position of the Company, as well as to reward the shareholders of the Company (the “**Shareholders**”) for their continued support and care during challenging economic environment brought about by Covid-19 pandemic and enhance investors’ confidence in the Company, the Board is pleased to announce that it has resolved the declaration and payment of the Special Dividend of RMB1.5 cents (equivalent to HK1.80 cents) per share of the Company. As at the date of this announcement, the issued share capital of the Company comprises 441,400,000 shares. On the basis that no further shares are issued or repurchased after the date of this announcement and up to the record date, the Special Dividend will amount to an aggregate amount of approximately RMB6.62 million (equivalent to HKD7.95 million). It is expected that the Special Dividend will be payable on or before Friday, 12 March 2021 to the Shareholders whose names appear on the register of members of the Company on Thursday, 25 February 2021.

The Special Dividend will be paid in Hong Kong dollars. The exchange rate for the dividend to be paid in Hong Kong dollars is the central parity rate of Hong Kong dollars to RMB as announced by the People’s Bank of China one day prior to the date of this announcement.

After reviewing the Company's financial position and cash flow, the Board approved the declaration of the Special Dividend to extend the Company's gratitude towards the support from the Shareholders in the past and it is a non-recurrent special dividend.

CLOSURE OF REGISTER OF MEMBERS

In order to determine the Shareholders' entitlement to receive the Special Dividend, the register of members of the Company will be closed from Monday, 22 February 2021 to Thursday, 25 February 2021, both days inclusive, during which period no transfer of shares will be registered. To qualify for the above-mentioned Special Dividends, all transfers documents accompanied by the relevant share certificates must be lodged with the Company's share registrar and transfer office, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration no later than 4:30 p.m. on Friday, 19 February 2021.

By order of the Board
Everbright Grand China Assets Limited
LIU Jia
Chairman

Hong Kong, 28 January 2021

As at the date of this announcement, the Board comprises Mr. Liu Jia and Mr. Lin Zimin as executive Directors; Ms. Tse Hang Mui and Mr. Li Yinzong as non-executive Directors; and Mr. Tsoi David, Mr. Shek Lai Him Abraham, Mr. Lee Jor Hung and Ms. Yu Pauline Wah Ling as independent non-executive Directors.